

Fees & Charges



2019 / 2020



General fees for financial services (including 12% VAT) as from 24 April 2019

| GENERAL BUSINESS ACCOUNT | |
|---|---|
| Monthly maintenance fee | P81.40 |
| Monthly bank statement | Free |
| Monthly bank statements posted for customers who have been sent statements by email | P10.00 |
| Daily bank statement (per page) | P7.47 |
| Weekly bank statement (per page) | P7.47 |
| Monthly bank statement (less than 6 months over the counter per page) | P7.94 |
| Copies of old bank statement (over 6 months over the counter per page) | P38.25 |
| Copies of old deposit slips (less than 6 months per page) | P29.60 |
| Copies of old deposit slips (more than 6 months per page) | P33.16 |
| Over the counter cash withdrawals | 0.39% of the Pula value min P25.00 max P390.00 |
| Over the counter cash deposit | 0.56% of the Pula value min P3.44 max P1,000.00 |
| Over the counter cheque encashment and deposit | Free |
| Referral fees (calling customer to normalize excess per minute) | P29.00 |
| Balance inquiry | P66.69 |
| Stop payment | P81.40 |
| Incomplete deposit slip | P45.68 |
| Internal debit order | 0.93% of the Pula value min P5.44 max P25.17 |
| External debit order | 0.93% of the Pula value min P5.25 max P26.04 |
| Sweeping charge | P5.00 |
| Activation of dormant account | Free |
| Auditors information charge | P194.50 |
| Bulk Deposit charge | |
| Exchange of note / coins over the counter (non BG customer) | 0.56% of the Pula value min P160.50 max P1,070.00 |
| Corporate payroll activity fee | P14.11 |
| Closing of account | Free |
| GENERAL PERSONAL ACCOUNTS | |
| Monthly maintenance fee (Wiz) | Free |
| Monthly maintenance fee (Fuze) | P6.18 |
| Monthly maintenance fee (Easy Transact) | P13.80 |
| Monthly maintenance fee (Ordinary Cheque) | P38.34 |
| Monthly maintenance fee (Selekt Silver) | P22.75 |
| Monthly maintenance fee (Selekt Gold) | P165.98 |
| Monthly e-bank statement | Free |
| Monthly bank statements posted for customers who have been sent statements by email | P10.00 |
| Copies of old bank statement per sheet (less 6 months over the counter per page) | P26.70 |
| Copies of old bank statement per sheet (over 6 months over the counter per page) | P36.69 |
| Copies of deposit slips (less than 6 months) | P6.90 |
| Copies of deposit slips (over 6 months) | P8.06 |
| Over the counter cash deposit | 0.34% of Pula value min P3.37 max P1070.00 |
| Over the counter cash withdrawal | 0.39% of the Pula value min P25.00 max P394.43 |
| Over the counter cash withdrawal (Wiz) | P23.88 |
| Over the counter cash withdrawal (Fuze) | P24.71 |
| Over the counter cash deposit (Wiz & Fuze) | Free |
| Over the counter cheque deposit | Free |
| Referral Fees (calling customers to normalise excess) per minute | P14.00 |
| Exchange of notes / coins over the counter (non BG customer) | 0.56% of the Pula value min P150.00 max P516.50 |
| Balance inquiry over the counter | P7.23 |
| Activation of dormant account | Free |
| Closing of account | Free |
| Incomplete deposit slip | P5.35 |
| Cheque encashment | 0.37% of the Pula value min P3.22 max P10.96 |
| Stop Payment | P13.14 |
| Daily and weekly bank statement | P7.47 |
| PAYMENT AND CLEARING CHARGES | |
| 1. Cheque Books | |
| Standard cheque book | |
| 20-50 pages | P56.00 |
| 51-100 pages | P120.00 |
| Vetting of privately printed cheques | P80.19 |
| Issue of bank cheque-per cheque leaf for customers | P56.44 |
| 2. Deposit Books | |
| 20-50 pages | P19.76 |
| 51-100 pages | P20.45 |
| 101 and above | P33.43 |
| 3. Stop Order | |
| Stop orders within bank | P11.76 |
| Stop orders within bank (3rd party) | P13.02 |
| Stop orders within bank (loan repayment) | P13.02 |
| Stop orders to other banks (international) | P13.02 |
| Debit order fee | P21.90 |
| Stop order dishonored: insufficient funds | P23.46 |
| 4. Penalty Charges | |
| Stoppage of payment | P72.41 |
| Debit order unpaid | P23.46 |
| Cheque dishonored due to lack of funds | P289.67 |
| Post dated cheque | P23.46 |

| TERM DEPOSITS AND SURESAVE | |
|---|---|
| Charge for breaking a term deposit (Fixed Accounts) Limited to interest earned | 0.25% (Nominal amount x interest rate x Number of days) / 365 + P276.65 |
| Charge for breaking a term deposit (Suresave) Limited to interest earned | 0.26% (Nominal amount x interest rate x Number of days) / 365 + P276.65 |
| SAVINGS ACCOUNT (IPEELE) | |
| Monthly maintenance fee | Free |
| First withdrawal within a month (over the counter) | Free |
| Subsequent withdrawal within a month | P50.00 |
| Activation of dormant account | Free |
| FOREIGN CURRENCY ACCOUNTS | |
| Monthly maintenance | Free |
| Monthly bank statement (posted and e-statements) | Free |
| Monthly bank statements (less than 6 months per page) (Business and personal) | P6.78 |
| Copies of old bank statements older than 6 months per page) (Business and personal) | P27.58 |
| Over the counter cash withdrawals (Personal) | 2.6% of the Pula value min P33.66 max P368.63 |
| "Over the counter cash deposits (ZAR)" | 3% of the Pula value min P13.02 max P184.50 |
| Over the counter cash deposits (USD) | 3% of the Pula value min P13.02 max P184.50 |
| Over the counter cash deposit (GBP) | 3% of the Pula value min P13.02 max P184.50 |
| Over the counter cash deposit (EUR) | 3% of the Pula value min P13.02 max P184.50 |
| "Over the counter cash deposits (Business and personal)" | 3% of the Pula value min P13.02 max P184.50 |
| Over the counter cheque deposit (Business and personal)" | Free |
| "Dormant account charges (Business and personal)" | Free |
| Amendments (outgoing swift transfers) (Business and personal) | P71.93 |
| Over the counter cash withdrawal (Business) | 2.6% of the Pula value min P34.84 max P368.63 |
| Violation of minimum balance | Free |
| ATM CHARGES (BUSINESS) | |
| Withdrawal at BG ATM | P2.69 |
| Withdrawal at other banks ATM's | P6.18 |
| Withdrawal at international banks | P28.61 |
| Mini statement at BG ATM | P1.71 |
| Balance inquiry at BG ATM | P0.74 |
| Balance inquiry other banks ATM | P1.95 |
| Additional card issued | P67.91 |
| Declined ATM withdrawal (no funds) local | P2.06 |
| Declined ATM withdrawal (no funds) own ATM | P1.95 |
| Declined ATM withdrawal (no funds) international | P5.20 |
| ATM CHARGES (INDIVIDUAL) | |
| Withdrawal at BG ATM | P2.60 |
| Withdrawal at BG ATM (Wiz) | Free |
| Withdrawal at BG ATM (Fuze) | P2.59 |
| Withdrawals at other banks ATM's (Wiz) | P3.52 |
| Withdrawals at other banks ATM's (Fuze) | P3.65 |
| Withdrawals at other bank's ATM | P6.18 |
| Withdrawals at international banks | P28.61 |
| Mini statement at BG ATM | P1.71 |
| Balance inquiry at BG ATM | P0.72 |
| Balance inquiry at other banks ATM | P1.95 |
| Additional card issued | P67.91 |
| Lost card protection fee | P35.46 |
| Declined ATM withdrawal (no funds) local | P2.06 |
| Declined ATM withdrawal (no funds) own ATM | P1.95 |
| Declined ATM withdrawal (no funds) international | P5.20 |
| PIN Replacement | Free |
| ANNUAL CARD FEE | |
| Wiz account | P46.23 |
| Fuze account | P49.43 |
| Easy Transact account | P59.87 |
| Ordinary cheque account | P56.00 |
| Selekt Silver account | P117.69 |
| Selekt Gold account | P141.49 |
| LOST ATM CARD REPLACEMENT / ADDITIONAL CARD | |
| Wiz account | P49.43 |
| Fuze account | P49.43 |
| Easy Transact account | P65.69 |
| Ordinary Cheque account | P67.71 |
| Selekt Silver Account | P113.71 |
| Selekt Gold account | P136.71 |
| Business Account | P67.91 |
| LOST ATM CARD PROTECTION FEE | |
| Wiz account | P33.14 |
| Fuze account | P33.14 |
| Easy Transact | P33.14 |
| Ordinary Cheque account | P33.14 |
| Selekt Silver | P33.14 |
| Selekt Gold | P33.14 |

| Business Account | P33.14 | |
|--|--|----------------------------------|
| NORMAL CARD REPLACEMENT | | |
| All Cards | Free | |
| TOBETSA MOBILE BANKING | | |
| Balance enquiry | P0.62 | |
| Internal fund transfer own accounts | P2.48 | |
| Local bank transfer | P3.72 | |
| Bill payment | P3.72 | |
| Prepaid top up | P0.56 | |
| Mini statements | P0.62 | |
| Prepaid electricity | P3.72 | |
| Dstv post paid | P3.72 | |
| Sms alerts | P0.29 | |
| Payment to 3rd party accounts- own bank | P2.48 | |
| Check balance on all own accounts | P0.62 | |
| Subscription | Free | |
| E-PULA INTERNET BANKING | | |
| Installation / re-installation / registration | Free | |
| Transfer to own accounts in Bank Gaborone | P1.35 | |
| Transfer to third party accounts in Bank Gaborone | P2.57 | |
| Local bank transfer (Individual) | P3.13 | |
| Local bank transfer (Corporate) | P3.86 | |
| Utility bill payment (Corporate and Individual) | P3.79 | |
| Monthly fee (corporate) | P140.00 | |
| Bulk payments | P2.70 | |
| International wire transfer | 0.35% of value min P75.79 max P550.00 | |
| Call out charge for training / Re-training | P124.79 | |
| Bulk collection | P6.50 | |
| LOANS | | |
| Personal loans | | |
| "Processing / arrangement for loans with maturity Exceeding 12 months" | 0.56% of the pula value min P127.27 max P3869.93 | |
| Early repayment penalty | 30 days penalty interest if less than 45 days notice given | |
| Issuing settlement letters (Individuals) | P30.43 | |
| Vehicle and asset finance | | |
| Processing / arrangement fee on approval | 1% of the pula value min P578.48 Max P11,065.75 | |
| Early repayment penalty | 30 Days interest if less than 45 days notice given | |
| Overdrafts | | |
| Authorised facility arrangement (individuals) | 0.62% Of the pula value min P123.17 max P16,037.33 | |
| Authorised facility arrangement (Commercial clients) | 0.75% of the Pula value min P1000.00 max P50,000 | |
| Unauthorised facility arrangement | P261.56 | |
| Renewal of facility (Individuals) | 0.59% of the Pula value min P106.92 max P10,330.00 | |
| Renewal of facility (Commercial clients) | 0.60% of the Pula value min P800.00 max P10,000.00 | |
| ITC inquiry (Individuals) | P60.04 | |
| ITC inquiry (Business) | P300.00 | |
| GPO financing | 1.2% of the amount min P160.37 max P2,672.89 | |
| Home loans | | |
| Copy of the title deed (per page) | P3.21 | |
| Early repayment penalty | 30 days penalty interest if less than 45 days notice given | |
| Processing / arrangement fee on approval | 0.62% of the pula value min P552.96 max P22,131.51 | |
| VALUATION FEES | | |
| REALC TARIFF GUIDE | | |
| Residential, Commercial and Industrial Properties | | |
| Market Value of Property | Basic Tariff | Additional to Basic Tariff |
| Up to P50 000 | P750 | |
| From P50 001 to P150 000 | P750 | P3.50 per P1 000 over P50 000 |
| From P150 001 to P400 000 | P1 100 | P2.50 per P1 000 over P150 000 |
| From P400 001 to P1 000 000 | P1 725 | P2.00 per P1 000 over P400 000 |
| From P1 000 001 to P2 000 000 | P2 925 | P1.50 per P1 000 over P1 000 000 |
| From P2 000 001 to P3 000 000 | P4 425 | P1.00 per P1 000 over P2 000 000 |
| From P3 000 001 to P4 000 000 | P5 425 | P0.75 per P1 000 over P3 000 000 |
| From P4 000 001 to P5 000 000 | P6 175 | P0.50 per P1 000 over P4 000 000 |
| Over P5 000 000 | P6 625 | P0.25 per P1 000 over P5 000 000 |
| Agricultural Properties (for farms bigger than 50 Hectares – minimum fee of P1000) | | |
| Value of Property | Basic Tariff | Additional to Basic Tariff |
| Up to P50 000 | P1 000 | |
| From P50 001 to P100 000 | P1 000 | P5.00 per P1 000 over P50 000 |
| From P100 001 to P250 000 | P1 250 | P3.50 per P1 000 over P100 000 |
| Over 250 000 | P1 775 | P2.50 per P1 000 over P400 000 |
| Commercial / building loans | | |
| Processing / arrangement fee on approval | 1% of the pula value min P572.00 max P110,745.00 | |
| Early repayment penalty | 30 Days interest if less than 45 days notice given | |
| COLLECTION FEES FOR RETAIL AND MICRO LENDING | | |
| Gaborone collections | P310.50 | |
| Out of Gaborone collections | P414.00 | |
| Gaborone reposessions | P828.00 | |
| Out of Gaborone reposessions | P1,242.00 | |
| Storage fees per month | P231.36 | |
| Handling fees for sold reposessions | P588.04 | |
| Rehabilitation fee | 1% of the pula value min P50.00 max P106.00 | |
| TRADE FACILITATION CHARGES | | |

| Foreign Exchange Charges | |
|---|--|
| Local Swift bank transfer | 0.33% of the pula value min P71.93 max P331.87 |
| International swift bank transfer | 0.32% of the pula value min P76.15 max P516.50 |
| Purchase of foreign note | 3.11% of the pula value min P16.93 max P175.71 |
| Sale of foreign note | 3.11% of the pula value min P35.95 max P347.09 |
| Inward swift bank transfer (international) | 0.34% of pula value min P71.17 max P500.00 |
| Inward swift bank transfer (local) | Free |
| LETTERS OF CREDIT (INWARD EXPORTS) | |
| Advising commission | P371.81 |
| Confirming commission | 0.47% Of pula value every 6 months, min P427.66 max P15,000.00 |
| Negotiation of documents | 0.27% of the pula value min P310.00 max P15,000.00 |
| Amendments (other than extensions) | P199.18 |
| Cancellation | P495.75 |
| Extension of tenure | 0.50% Of the pula value min P413.20 Max P15,000.00 |
| Document examination | P185.91 |
| LETTERS OF CREDIT (OUTWARD IMPORT) | |
| Establishment of letter of credit | 0.50% of the pula value min P413.20 max P15,000.00 |
| Standard letter of credit | 0.45% of the pula value min P309.90 max P15,000.00 |
| Drawing commission of letter of credit | P413.20 |
| Amendment of letter of credit | P221.32 |
| Revolving and standby letter of credit | 0.55% of the pula value min P500.00 max P15,000.00 |
| Cancellation of letter of credit | P495.75 |
| Discrepancy fee | P400.06 |
| PROPERTY GUARANTEES | |
| Establishment fee | 1.12% |
| Commission on guarantee | 1.12% per Annum |
| Amendment of commission | P221.32 |
| Copy of title deed per page | P3.21 |
| PERFORMANCE / TENDER BONDS | |
| Guarantee letter for Bank Customers | P231.39 |
| Guarantee letter for non bank customers | P103.30 |
| Bi-annual commission (Individual) | 1.5% per annum |
| Bi-annual commission (Business) | 2% per annum |
| Bond cancellation | Free |
| Bond downgrading | Free |
| OTHER SERVICES | |
| Fax - local (per page) | P14.98 |
| Fax-international (per page) | P19.10 |
| Photocopying of documents (per page) | P2.98 |
| Courier services (Gaborone) | P66.32 |
| Courier services (outside Gaborone) | P165.80 |
| Cheque pick up (Gaborone) | P66.32 |
| Cheque pick up (outside Gaborone) | P165.80 |
| Cheque delivery (Gaborone) | P66.32 |
| Cheque delivery (outside Gaborone) | P165.80 |
| BMC voucher encashment fee | 0.65% min P59.87 max P838.22 |
| Postage fee | P16.08 |
| SERVICE FEES | |
| Business | 0.98% per P100.00 min P5.89 max P25.68 |
| Personal | 0.98% per P100.00 min P3.72 max P11.82 |
| POINT OF SALE | |
| Point of Sale - Own Point of Sale machine | P1.15 |
| Declined POS | |
| Local | P1.10 |
| International | P5.80 |
| Business & Corporate Banking | |
| Declined POS | |
| Point of Sale - Own Point of Sale machine | P5.00 |
| Point of Sale - Other banks Point of Sale machine | P5.00 |
| Local | P5.00 |
| International | P5.80 |
| Merchant Fees | |
| POS Installation Fee (Once off) | P350.00 |
| Rental (GPRRA Communication) | |
| 1 - 4 Point of Sale machines per month | P130.00 |
| 5 - 9 Point of Sale machines per month | P100.00 |
| 10 Point of Sale machines per month | P90 |
| Local Merchant Discount Rate (MDR) | Min 1.5%, Max 5% |
| International Merchant Discount Rate (MDR) | Min 2%, Max 5% |
| Minimum Commission fee (Inclusive of VAT) | P250.00 |
| Swipe on own machine | P4.00 |

Corporate rates can be negotiated. Contact the nearest branch for more information

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Branches

Airport Junction - 318 5903 | Francistown - 244 2323 | Game City - 318 1077
 Ghanzi - 659 7353 | Kang - 651 7190 | Mahalapye - 4712952 | Mall - 367 1601
 Maun - 680 0810 | Molepolole - 592 1444 | Palapye - 492 4477
 Contact Centre - 315 8681 | www.bankgaborone.co.bw